Rezolve Ai Reports $130.8 Million H1 Revenue, Up Nearly 21-Fold, as Google Validates Its Infrastructure Strategy for the Agentic Economy

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Microsoft, Google, TCS and Tech Mahindra extend global distribution; customer base exceeds 1,640; FY2026 revenue guidance of approximately $360 million reaffirmed

Key Highlights

- **Revenue increased approximately 1,970% to $130.8 million** compared with $6.3 million in H1 2025 and nearly three times revenue for the whole of FY2025.
- **Rezolve's revenue is seasonally weighted towards H2** with peak retail and holiday trading, enterprise deployment timing and increasing partner-led distribution expected to produce a materially stronger second half.
- **Customer base now exceeds 1,640** compared with more than 950 at year-end 2025.
- **Microsoft, Google, TCS and Tech Mahindra provide global routes to market and deployment** extending Rezolve's reach into thousands of enterprise customers.
- **Google's infrastructure-level deployment validates Rezolve's distributed database technology** in an AI data-infrastructure market forecast to reach $295 billion annually by 2030.

NEW YORK, Sept. 01, 2026 (GLOBE NEWSWIRE) -- Rezolve Ai (NASDAQ: RZLV), the infrastructure platform powering agentic commerce, today reported revenue of $130.8 million for the six months ended June 30, 2026, an increase of approximately 1,970% from $6.3 million in H1 2025.

The results demonstrate Rezolve Ai's ability to execute against ambitious growth targets. H1 revenue was nearly three times the revenue generated during the whole of FY2025, while the Group's customer base expanded to more than 1,640 from more than 950 at year-end 2025.

Rezolve is now entering a new phase in which three powerful growth engines reinforce one another: an expanding suite of agentic commerce and payments products; global enterprise distribution through **Microsoft, Google, Tata Consultancy Services and Tech Mahindra**; and the independent licensing of Rezolve's proprietary data, commerce, transaction and payment infrastructure.

The Company's partner-led distribution model gives Rezolve access to global cloud marketplaces, enterprise sales organizations, established customer relationships and implementation capabilities. This creates the potential to reach and deploy into a substantially larger enterprise market without replicating the full cost, headcount and geographic footprint of its partners.

Beneath the products being taken to market through these channels, Rezolve has built the proprietary rails required for AI agents to access trusted information, understand intent, make decisions, execute commerce transactions and support payments.

These rails power Rezolve's own rapidly growing product suite. They can also be licensed independently as infrastructure to global technology platforms, financial institutions, payment networks and enterprises.

Google's selection of Rezolve's proprietary distributed database technology, following extensive technical evaluation, provides the most significant validation of this infrastructure strategy to date. The technology is being deployed at infrastructure level within Google Cloud, providing indexing and data pipelines supporting Google Cloud Web3 datasets. The initial deployment covers approximately 100 terabytes of data across ten blockchain networks.

Google's selection is therefore more than another commercial win. It demonstrates that technology built by Rezolve to power agentic commerce can operate at hyperscale and be licensed independently as critical infrastructure for the agentic economy.

Daniel M. Wagner, Founder, Chairman and Chief Executive Officer of Rezolve Ai, said:
"H1 proves that Rezolve can execute. We have delivered extraordinary growth, expanded our customer base beyond 1,640 and assembled an impressive suite of agentic commerce and payments products.

"We are also scaling differently. We are not building this business one customer and one salesperson at a time. Microsoft, Google, TCS and Tech Mahindra provide Rezolve with global routes to enterprise customers, combining our technology with their marketplaces, sales relationships and deployment capabilities.

"The greater long-term value lies in the infrastructure beneath our products. Rezolve has built the data, intelligence, transaction and payment rails required for the agentic economy. Google's decision to deploy our distributed database technology at infrastructure level validates our ability to operate at hyperscale and license that technology independently.

"We believe Google is the beginning of this opportunity, not its conclusion. We expect to announce further infrastructure licensing agreements imminently. "With the seasonally strongest retail period ahead of us, we remain confident in our approximately $360 million FY2026 revenue guidance and our target of at least $500 million of ARR as we exit the year."

An Integrated Platform for the Agentic Economy
Rezolve has built an integrated technology stack spanning the principal layers required for agentic commerce.

Brain Commerce supports intelligent discovery and customer engagement. Brain Checkout and Rezolve's payments capabilities support transaction execution. brainpowa™ provides specialized commerce intelligence, while TraceWare™, Auditable AI and Rezolve Provenance provide accuracy accountability and trust. Rezolve's proprietary distributed database platform provides reliable, current and verifiable data infrastructure.

Together, these capabilities provide the rails through which AI agents can understand consumer intent, access trusted information, make decisions, engage customers, execute transactions and support payments.

Google's infrastructure-level deployment demonstrates that elements of this technology can also be licensed independently of Rezolve's commerce applications. This broadens the Company's opportunity from supplying agentic commerce products to individual enterprises to providing foundational infrastructure across cloud computing, commerce, payments, financial services, digital assets and the wider agentic economy.

S&P Global Market Intelligence forecasts that annual spending on AI infrastructure supporting data ingestion, integration and preparation will increase from approximately $109 billion in 2025 to $295 billion by 2030.

Rezolve believes this infrastructure opportunity could ultimately become one of the most significant sources of value within the Group.

Partner-Led Distribution at Global Scale
Rezolve's distribution relationships provide multiple routes through which its technology can be introduced, procured and deployed within enterprise environments.

Rezolve's brainpowa commerce-tuned models are available through Microsoft Foundry and can be deployed on Microsoft Azure with integrations across Microsoft Dynamics 365 and Microsoft 365 Copilot.

Tata Consultancy Services combines Rezolve's agentic commerce technology with TCS's global enterprise relationships, implementation expertise and delivery network. The relationship is also supported through demonstrations and customer engagement at TCS Pace Port innovation centers.

The alliance with Tech Mahindra provides a route to market through more than 1,100 enterprise customers, approximately 146,000 professionals and operations across 90 countries.

Rezolve's relationship with Google spans commercial distribution and infrastructure adoption. Google's selection of Rezolve's distributed database platform provides a hyperscale reference deployment for the Company's broader infrastructure-licensing opportunity.

Collectively, these relationships give Rezolve access to some of the world's largest technology marketplaces, enterprise sales organizations and implementation networks. They also provide customers with confidence that Rezolve's technology can be procured, integrated and supported through organizations they already trust.

Expanding Customer and Payments Ecosystem
Rezolve's customer base now exceeds 1,640, compared with more than 950 at year-end 2025. Publicly disclosed customer relationships across the Group include H&M, ASOS, Ferrero, Myntra, Rakuten Group, Omaha Steaks, Cineplex, Target, New Era, BJs Wholesale, Rebag, The Container Store, Urban Outfitters, Mango, Qatar Airways and Graybar.

The completion of the Reward acquisition in February expanded Rezolve's customer-engagement, loyalty and commerce-media capabilities across more than 15 markets. Reward's network includes relationships with Barclays, Visa, Mastercard, NatWest and Mashreq and has returned more than $2 billion in cashback to customers.

Following the period end, Rezolve's partnership with Zilch extended these capabilities into a payments platform serving almost six million customers and driving more than $3.3 billion annually to partner merchants.

Technology Validated at Production Scale
Rezolve demonstrated the production scale of its technology during the 2026 Football World Cup measurement period from June 1 through July 31.

Across 16 stadiums, the platform processed approximately 103 million app opens from 9.86 million unique devices and recorded 5.84 million geofence events. Approximately 1.09 million devices appeared in both datasets, demonstrating Rezolve's ability to connect digital engagement and physical-world activity at significant scale.

Rezolve's trusted-AI capabilities also received peer-reviewed scientific validation. Research involving TraceWare showed user-state accuracy of between 99.5% and 100% across four leading foundation models, compared with unsupported assertions of up to 8.5% for unconstrained models.

Financial Performance
Gross profit for H1 2026 was $63.9 million compared with $6.0 million in H1 2025. Gross margin was 48.9% reflecting the Group's current revenue mix across software, professional services, loyalty and platform activities.

Reported operating and net losses were materially affected by $67.5 million of non-cash charges, comprising $41.5 million of share-based compensation, $20.4 million of depreciation and amortization and $5.6 million of impairment charges. Rezolve also continued to invest in sales, marketing, enterprise delivery and infrastructure capacity to support its rapidly expanding opportunity.

During H1, Rezolve raised approximately $250 million of gross equity capital. At June 30, 2026, the Company held $33.2 million of cash and cash equivalents and $67.4 million of restricted cash.

Outlook
Rezolve Ai reaffirms its expectation of approximately $360 million of revenue for FY2026 and its target of at least $500 million of annual recurring revenue as it exits the year.

The full-year guidance implies H2 revenue of approximately $229 million, around 75% greater than H1. Management believes this expected second-half weighting is supported by peak retail and holiday trading, enterprise deployment timing, Rezolve's expanded customer base, increasing partner-led distribution and the emerging infrastructure-licensing opportunity. Rezolve will host an Investor Day at Nasdaq on October 6, 2026, presenting the combined platform, the Group's infrastructure-licensing opportunity and the operational progress being made across the business. Registration details are available at investor.rezolve.com

Investor call

Management will host a live conference call for investors and analysts at 8:30 a.m. Eastern Time on September 1, 2026.

The live webcast will be available at: https://edge.media-server.com/mmc/p/yqwiwo4x/

A replay will be made available following the call.

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About Rezolve Ai
Rezolve Ai is a global leader in AI-powered commerce technology. Its Brain Suite platform helps retailers, brands and financial institutions transform how consumers search, engage and transact across digital channels.

Rezolve Ai's proprietary brainpowa™ models are purpose-built for commerce, while TraceWare™ and Auditable AI provide transparency and accountability across agentic AI workflows. Its proprietary distributed database platform provides trusted, real-time data infrastructure for AI agents and enterprise applications. Together, these technologies enable enterprises to deploy AI that can engage customers, understand intent, support transactions and operate safely at scale.

Headquartered in London with operations across North America, Europe and Asia, Rezolve Ai partners with leading global enterprises to power the future of commerce through AI that sells.

Learn more at www.rezolve.com.

Forward-Looking Statements

This press release includes "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. The actual results of Rezolve Ai PLC ("Rezolve") may differ from its expectations, estimates and projections and consequently, you should not rely on these forward-looking statements as predictions of future events. Words such as "expect", "estimate", "project", "budget", "forecast", "anticipate", "intend", "plan", "may", "will", "could", "should", "believes", "predicts", "potential", "continue", "design" and similar expressions are intended to identify such forward-looking statements. These forward-looking statements include, without limitation, Rezolve's guidance and expectations with respect to anticipated annual revenue, ARR and ARR Exit Rate for 2026 and MRR. ARR, ARR Exit Rates and MRR are projections and Rezolve's customers may not renew their outstanding contracts or maintain their usage rates, which would cause Rezolve's recognized revenue in future periods to decrease. These forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially from the expected results. You should carefully consider the risks and uncertainties described in the "Risk Factors" section of Rezolve's Annual Report on Form 20-F and its subsequent filings made with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Most of these factors are outside Rezolve's control and are difficult to predict. Factors that may cause such differences include, but are not limited to: (1) competition, (2) the ability of Rezolve to grow and manage growth profitably, and retain its management and key employees; (3) changes in applicable laws or regulations; and (4) weakness in the economy, market trends, uncertainty and other conditions in the markets in which Rezolve operates, and other factors beyond its control, such as inflation or rising interest rates. Rezolve cautions that the foregoing list of factors is not exclusive and not to place undue reliance upon any forward-looking statements, including projections, which speak only as of the date made. Except as required by applicable law, Rezolve does not plan to publicly update or revise any forward-looking statements contained herein, whether as a result of any new information, future events, changed circumstances, or otherwise.

Use of Non-GAAP Financial Measures
The Company uses certain non-GAAP financial measures, which include Annual Recurring Revenue (ARR) [or "ARR exit rate"] MRR, contracted revenue, blended gross margins and software margins, as we believe these measures can provide meaningful information regarding our operating performance. These non-GAAP measures should be evaluated in addition to and not as a substitute for our financial results presented in accordance with U.S. GAAP.

Annual Recurring Revenue ("ARR") is a non-GAAP operating metric that represents the annualized value of recurring subscription and contract revenue under customer agreements in effect at the measurement date. A contract is included in ARR or contracted revenue for an applicable period if it is active at the end of that applicable period and is excluded if it is not active at the end of that applicable period. This measure includes revenue from subscription contracts as well as recurring professional services agreements. While ARR represents the annualized revenue the Company would expect to receive from customers assuming no increases or reductions in contractual arrangements, the measure can be affected by contract start and end dates and should be viewed independently of the Company's GAAP revenue as ARR is an operating metric and is not intended to be combined with or to replace revenue. ARR is not a forecast of future revenue and does not consider other sources of revenue that are not recurring in nature. ARR does not have a standardized meaning and is not necessarily comparable to similarly titled measures presented by other companies. ARR is forward-looking and differs from GAAP revenue, which is recognized over time in accordance with ASC 606 based on delivery of services. As a result, ARR is not directly reconcilable to GAAP revenue because it includes the value of contracted future revenues that have not yet been recognized and excludes non-recurring and usage-based revenue recognized under GAAP.

EBITDA is defined as net income (loss) adjusted for interest expense, income tax, depreciation of property and equipment and amortization of acquired intangibles. EBITDA should not be considered as a substitute for other measures of financial performance reported in accordance with GAAP. Adjusted EBITDA is defined as EBITDA adjusted for unrealized foreign exchange gains (losses); share-based compensation; loss (gain) related to financial instruments; acquisition related costs; and, non-recurring termination payments to former employees. Although it is frequently used by investors and securities analysts in their evaluations of companies, Adjusted EBITDA has limitations which we compensate by providing a reconciliation to the most directly comparable GAAP measure, net income (loss). Adjusted EBITDA is used by management to understand and track underlying earnings performance by excluding one-time and non-recurring costs.

US$ millions, except percentages		**H1 2026**		**H1 2025**
Revenue	$	130.8	$	6.3
Cost of revenue		(66.8)		(0.3)
Gross profit		**63.9**		**6.0**
Gross margin		**48.9%**		**95.2%**
Operating loss		(128.1)		(32.4)

Net loss	**(139.5)**	**(57.9)**
Net cash used in operating activities	(96.1)	(19.8)

REZOLVE AI PLC AND SUBSIDIARIES
Summarized Balance Sheet Information
(In USD'000 except shares and per share data)
(Unaudited)

	June 30, 2026	December 31, 2025
Assets		
Current assets		
Cash and cash equivalents and restricted cash	$ 100,545	$ 111,112
Accounts receivable and unbilled receivable, net	78,290	39,176
Prepaid expenses and other current assets	18,059	20,040
Other receivables	3,456	4,622
Total current assets	**200,350**	**174,950**
Total non-current assets	**717,549**	**436,784**
Total assets	$ **917,899**	$ **611,734**
Liabilities and Shareholders' Equity		
Current liabilities		
Accounts payable	$ 48,014	$ 35,714
Short term debt, net	124,925	103,955
Deferred revenue	33,156	46,501
Other current liabilities	199,489	75,903
Total current liabilities	$ **405,584**	$ **262,073**
Non-current liabilities		
Long term debt	30,086	50,092
Lease liabilities, non-current portion	13,727	827
Deferred tax liabilities	53,432	28,250
Contingent consideration, non-current portion	10,403	23,278
Other non-current liabilities	2,446	398
Total non-current liabilities	$ **110,094**	$ **102,845**
Total liabilities	$ **515,678**	$ **364,918**
Commitments (refer to note 13)		
Shareholders' Equity		
Ordinary shares	55	44
Additional paid-in capital	905,877	605,584
Share subscription receivable	(3)	(1)
Accumulated deficit	(499,098)	(359,620)
Accumulated other comprehensive loss	(4,610)	809
Total shareholders' equity	$ **402,221**	$ **246,816**
Total liabilities and shareholders' equity	$ **917,899**	**$** **611,734**

REZOLVE AI PLC AND SUBSIDIARIES
Summarized Statement of Operations Information
(In USD'000 except shares and per share data)
(Unaudited)

	Six months ended June 30, 2026	Six months ended June 30, 2025
Revenue	$ 130,788	$ 6,317
Operating expenses/(income)		
Cost of revenue	66,844	276
Sales and marketing	19,785	3,620
General and administrative	118,793	30,786
Depreciation and amortization	20,433	1,551
Research and development	19,942	2,478
Other operating expense, net	13,073	31
Total operating expenses/(income)	**$ 258,870**	**$ 38,742**
Operating loss	**$ (128,082)**	**$ (32,425)**
Total other expenses, net	**$ (15,887)**	**$ (24,933)**

Loss before income taxes	**(143,969)**	**(57,358)**
Income tax benefit/(expense)	4,491	(494)
Net loss	**$ (139,478)**	**$ (57,852)**
Net loss per share, basic and diluted	**$ (0.35)**	**$ (0.25)**
Weighted average shares, basic and diluted	402,916,668	233,521,905

REZOLVE AI PLC AND SUBSIDIARIES
Summarized Cash Flow Information
(In USD'000 except shares)
(Unaudited)

	Six months ended June 30, 2026	Six months ended June 30, 2025
Cash flows from operating activities:		
Net loss	$ (139,478)	$ (57,852)
Depreciation and amortization	20,433	1,551
Share-based compensation	41,502	9,483
Income tax (benefit) expense	(4,491)	483
Interest expense, net	9,182	2,256
Loss/(gain) on derivatives	(2,881)	1,521
Loss on extinguishment	(719)	27,247
Loss on revaluation of contingent consideration	3,845	—
Unrealized foreign exchange (gain)/loss	59	(145)
Gain on revaluation of financial asset	—	(5,711)
Movement in deferred tax liabilities	(3,832)	—
Impairment loss	5,575	—
Non-cash component of lease expense	—	561
Non-cash component of warrant expense	2,479	—
Loss on share issuance	624	—
Other non-cash expenses	10,859	291
Changes in operating assets and liabilities	(35,113)	505
Net cash used in operating activities	**$ (91,956)**	**$ (19,810)**
Cash flows from investing activities:		
Purchase of property and equipment	(2,225)	(90)
Additions to intangible assets	(4,537)	(1,677)
Additions to other digital assets	(2,654)	—
Disposals of other digital assets	582	
Acquisition of companies	(224,912)	(81)
Cash acquired in business combinations	81,263	1,939
Net cash (used in)/provided by investing activities	**$ (152,483)**	**$ 91**
Cash flows from financing activities:		
Net cash flow provided by financing activities	**$ 232,513**	**$ 20,017**
Effect of exchange rate changes on cash	1,359	(171)
Net change in cash	**$ (10,567)**	**$ 127**
Cash and cash equivalents and restricted cash, beginning of the period	$ 111,112	$ 9,730
Cash and cash equivalents and restricted cash, end of the period	**$ 100,545**	**$ 9,857**

The table below provides a reconciliation of our net loss to EBITDA (non GAAP) and Adjusted EBITDA (non GAAP) in USD'000:

	Six months ended June 30,	
	2026	**2025**
Net loss	$ (139,478)	$ (57,852)
Interest expense	9,182	2,110
Provision for income tax expense	(4,491)	494
Depreciation and amortization	20,433	1,551
EBITDA (non-GAAP)	**$ (114,354)**	$ **(53,697)**
Unrealized foreign exchange loss	5,419	416
Share-based compensation	51,502	9,483
Acquisition related expenses	17,748	3,068
Net loss on financial instruments	241	22,993
Non recurring termination payments to former employees	1,260	—
Impairment loss	5,575	—
Adjusted EBITDA (non-GAAP)	**$ (32,609)**	**$ (17,737)**